

278270

STATE OF SOUTH CAROLINA

(Caption of Case)

BEFORE THE
PUBLIC SERVICE COMMISSION
OF SOUTH CAROLINA

COVER SHEET

DOCKET
NUMBER: 2001 - 410 - G

(Please type or print)

Submitted by: Piedmont Natural Gas

SC Bar Number:

Address: PO Box 33068

Telephone: 704-731-4560

Charlotte, NC 28233

Fax: 704-364-1395

Other:

Email: jenny.furr@duke-energy.com

NOTE: The cover sheet and information contained herein neither replaces nor supplements the filing and service of pleadings or other papers as required by law. This form is required for use by the Public Service Commission of South Carolina for the purpose of docketing and must be filled out completely.

DOCKETING INFORMATION (Check all that apply)

- ☐ Emergency Relief demanded in petition ☐ Request for item to be placed on Commission's Agenda expeditiously
- ☒ Other: Monthly Analysis of Deferred Account - Hedging Program

| INDUSTRY (Check one) | NATURE OF ACTION (Check all that apply) | | | |
|--|--|--|--|--|
| <input type="checkbox"/> Electric | <input type="checkbox"/> Affidavit | <input type="checkbox"/> Letter | <input type="checkbox"/> Request | |
| <input type="checkbox"/> Electric/Gas | <input type="checkbox"/> Agreement | <input type="checkbox"/> Memorandum | <input type="checkbox"/> Request for Certification | |
| <input type="checkbox"/> Electric/Telecommunications | <input type="checkbox"/> Answer | <input type="checkbox"/> Motion | <input type="checkbox"/> Request for Investigation | |
| <input type="checkbox"/> Electric/Water | <input type="checkbox"/> Appellate Review | <input type="checkbox"/> Objection | <input type="checkbox"/> Resale Agreement | |
| <input type="checkbox"/> Electric/Water/Telecom. | <input type="checkbox"/> Application | <input type="checkbox"/> Petition | <input type="checkbox"/> Resale Amendment | |
| <input type="checkbox"/> Electric/Water/Sewer | <input type="checkbox"/> Brief | <input type="checkbox"/> Petition for Reconsideration | <input type="checkbox"/> Reservation Letter | |
| <input checked="" type="checkbox"/> Gas | <input type="checkbox"/> Certificate | <input type="checkbox"/> Petition for Rulemaking | <input type="checkbox"/> Response | |
| <input type="checkbox"/> Railroad | <input type="checkbox"/> Comments | <input type="checkbox"/> Petition for Rule to Show Cause | <input type="checkbox"/> Response to Discovery | |
| <input type="checkbox"/> Sewer | <input type="checkbox"/> Complaint | <input type="checkbox"/> Petition to Intervene | <input type="checkbox"/> Return to Petition | |
| <input type="checkbox"/> Telecommunications | <input type="checkbox"/> Consent Order | <input type="checkbox"/> Petition to Intervene Out of Time | <input type="checkbox"/> Stipulation | |
| <input type="checkbox"/> Transportation | <input type="checkbox"/> Discovery | <input type="checkbox"/> Prefiled Testimony | <input type="checkbox"/> Subpoena | |
| <input type="checkbox"/> Water | <input type="checkbox"/> Exhibit | <input type="checkbox"/> Promotion | <input type="checkbox"/> Tariff | |
| <input type="checkbox"/> Water/Sewer | <input type="checkbox"/> Expedited Consideration | <input type="checkbox"/> Proposed Order | <input type="checkbox"/> Other: | |
| <input type="checkbox"/> Administrative Matter | <input type="checkbox"/> Interconnection Agreement | <input type="checkbox"/> Protest | | |
| <input type="checkbox"/> Other: | <input type="checkbox"/> Interconnection Amendment | <input type="checkbox"/> Publisher's Affidavit | | |
| | <input type="checkbox"/> Late-Filed Exhibit | <input checked="" type="checkbox"/> Report | | |

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Reset Form



September 13, 2018

Ms. Jocelyn Boyd
Chief Clerk and Administrator
Public Service Commission of South Carolina
101 Executive Center Drive, Suite 100
Columbia, South Carolina 29210

Re: Docket No. 2001-410-G

Dear Ms. Boyd:

Enclosed is Piedmont's Deferred Account-Hedging Program report for the period end June 30, 2018.

If you have any questions, please feel free to contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr", written over a horizontal line.

Jenny Furr
Manager-Regulatory Reporting
704-731-4560
Jenny.Furr@Duke-Energy.com

Enclosures

C: ORS
Pia Powers
Bruce Barkley
MaryBeth Tomlinson
Jim Jeffries

Piedmont Natural Gas Company
 Deferred Acct.-Hedging Program
 Acct #0182961 (X2068)

| <u>SC</u> | <u>Apr-18</u> | <u>May-18</u> | <u>Jun-18</u> |
|---------------------------------------|----------------|----------------|----------------|
| Beginning Balance | \$ - | \$ - | \$ - |
| Expenditures: BP | | | |
| Purchase of Financial Instr. | | | |
| Option Premium | | | |
| Margin Requirement | | | |
| Receipts: | | | |
| Proceeds from positions | | | |
| Expenditures: ADM | | | |
| Purchase of Financial Instr. | | | |
| Option Premium | 62,280.00 | 41,410.00 | 34,880.00 |
| Fees | 930.00 | 635.50 | 496.00 |
| Margin Requirement | | | |
| Consultant Fees | | | |
| Service Fee | 558.00 | 558.00 | 558.00 |
| Program Development | | | |
| Other | | | |
| Receipts: | | | |
| Proceeds from positions | (4,320.00) | (8,010.00) | - |
| Fees | 186.00 | 139.50 | - |
| Interest from brokerage acct. | | | |
| PM Interest adj. | | | |
| Transfer to COG Deferred Acct | | | |
| Other | - | - | - |
| Balance before interest | 59,634.00 | 34,733.00 | 35,934.00 |
| Return calculated | - | - | - |
| Balance due (customer)/company | 59,634.00 | 34,733.00 | 35,934.00 |
| Transfer to 0253133 Deferred Acct | (59,634.00) | (34,733.00) | (35,934.00) |
| Balance due after transfer | 0.00 | 0.00 | 0.00 |
| G/L Balance | 0.00 | 0.00 | 0.00 |
| GL Bal. less Balance due / Difference | - | - | - |
| Interest Calculation: | | | |
| Avg. Balance for the month | \$ 29,817.00 | \$ 17,366.50 | \$ 17,967.00 |
| Return rate for the month | <u>0.0000%</u> | <u>0.0000%</u> | <u>0.0000%</u> |
| | \$ - | \$ - | \$ - |
| Annual allowed return rate | 0.0000% | 0.0000% | 0.0000% |

Piedmont Natural Gas
Reconciliation of ADM statement to SC Hedging Activity and Recon
June 2018

| | | |
|-----|--------|--|
| | 32 | A |
| | - | A |
| | 32 | Σ of A's |
| | 15.50 | Commission and Fees rate |
| (2) | 496.00 | Total Commission and Fees (Expenditures) |

| | | |
|-----|-----------|---------------------------|
| | 35,376.00 | B |
| | - | B |
| | 35,376.00 | Σ of B's |
| (2) | 496.00 | Less: Fees (Expenditures) |
| (1) | 34,880.00 | Option Premium |

| | | |
|-----|-------|------------------------------------|
| | - | E |
| | - | E |
| | - | Σ of E's |
| | 15.50 | Commission and Fees rate |
| (5) | - | Total Fees (Receipts) |
| (4) | - | Proceeds from positions (Receipts) |
| (5) | - | Total Fees (Receipts) |
| | - | Futures P&L per ADM statement |

| Activity in Account | | | |
|---------------------|-------------|-------------|---|
| | Debits (D) | Credits (C) | |
| | 35,376.00 | | |
| | | 35,376.00 | |
| Σ of D's | 35,376.00 | 35,376.00 | Σ of C's |
| | | 35,376.00 | Σ of C's |
| | (35,376.00) | | Σ of D's |
| (3) | - | - | P&L and Cash Activity per ADM statement |
| | - | - | Reverse ADM accrued previous month |
| | - | - | ADM accrual in current month |
| | - | - | P&L and Cash Activity |



ADM Investor Services, Inc.
A Subsidiary of Archer Daniels Midland Company
 2100A Board of Trade Building
 141 W. Jackson Boulevard
 Chicago, IL 60604
 WWW.ADMIS.COM

MONTHLY COMMODITY STATEMENT

STATEMENT DATE: JUN 29, 2018
 ACCOUNT NUMBER: 121 X2068
 SALESMAN NUMBER: 121 X121
 INTRODUCED BY: RBC WEALTH MANAGEMENT
 (704)264-2767

PIEDMONT NATURAL GAS CO
 SOUTH CAROLINA ACCOUNT
 ATTN ROB THORNTON
 PO BOX 33068
 CHARLOTTE NC 28233-3060

IF YOU HAVE ANY QUESTIONS OR ISSUES
 REGARDING YOUR STATEMENT THAT YOU
 ARE UNABLE TO RESOLVE WITH YOUR BROKER,
 PLEASE CONTACT ADMIS CUSTOMER SERVICE AT
 1/800/654-0461 or 312/242-7200.

***** YOUR ACTIVITY THIS MONTH *****

| DATE | LONG/BUY | SHRT/SELL | DESCRIPTION | EX | PRICE/LEGND | CC | DEBIT | CREDIT |
|--------|----------|-----------|--|----|-------------|----|-----------|-----------|
| 6/04/8 | 32 | | CALL JUN 19 NYM NAT GAS E 2850 GLOBEX TRADE | C | NET PREM | US | 35,376.00 | |
| 6/05/8 | | | WTRF RECD WIRE TRANSFER RECEIVED | | WIREREC | US | | 35,376.00 |
| 6/26/8 | 8 | | CALL JUL 18 NYM NAT GAS E 2950 | C | EXPIRE | US | | .00 |
| 6/26/8 | 8 | | CALL JUL 18 NYM NAT GAS E 3000 | C | EXPIRE | US | | .00 |
| 6/26/8 | 7 | | CALL JUL 18 NYM NAT GAS E 3100 | C | EXPIRE | US | | .00 |
| 6/26/8 | 15 | | CALL JUL 18 NYM NAT GAS E 3300 | C | EXPIRE | US | | .00 |

***** POSITIONS IN YOUR ACCOUNT *****

| | | | | | | | | |
|---------|-----|--|--------------------------------|---|---------|----|--|------------|
| 5/01/8 | 41 | | CALL MAY 19 NYM NAT GAS E 2800 | C | .1010 | US | | 47,068.00 |
| | 41* | | OPTION MARKET VALUE | | .1148 | | | 47,068.00* |
| | | | EXPIRE 4/25/19 | | | | | |
| | | | AVERAGE LONG: | | .10100 | | | |
| | | | LAST TRADE DATE: | | 4/25/19 | | | |
| 6/04/8 | 32 | | CALL JUN 19 NYM NAT GAS E 2850 | C | .1090 | US | | 37,088.00 |
| | 32* | | OPTION MARKET VALUE | | .1159 | | | 37,088.00* |
| | | | EXPIRE 5/28/19 | | | | | |
| | | | AVERAGE LONG: | | .10900 | | | |
| | | | LAST TRADE DATE: | | 5/28/19 | | | |
| 4/02/8 | 24 | | CALL APR 19 NYM NAT GAS E 2900 | C | .1110 | US | | 24,408.00 |
| | 24* | | OPTION MARKET VALUE | | .1017 | | | 24,408.00* |
| | | | EXPIRE 3/26/19 | | | | | |
| | | | AVERAGE LONG: | | .11100 | | | |
| | | | LAST TRADE DATE: | | 3/26/19 | | | |
| 3/02/8 | 8 | | CALL AUG 18 NYM NAT GAS E 3000 | C | .1100 | US | | 2,976.00 |
| | 8* | | OPTION MARKET VALUE | | .0372 | | | 2,976.00* |
| | | | EXPIRE 7/26/18 | | | | | |
| | | | AVERAGE LONG: | | .11000 | | | |
| | | | LAST TRADE DATE: | | 7/26/18 | | | |
| 4/03/8 | 36 | | CALL APR 19 NYM NAT GAS E 3000 | C | .0990 | US | | 27,360.00 |
| | 36* | | OPTION MARKET VALUE | | .0760 | | | 27,360.00* |
| | | | EXPIRE 3/26/19 | | | | | |
| | | | AVERAGE LONG: | | .09900 | | | |
| | | | LAST TRADE DATE: | | 3/26/19 | | | |
| 12/13/7 | 8 | | CALL AUG 18 NYM NAT GAS E 3050 | C | .1030 | US | | 1,936.00 |
| | 8* | | OPTION MARKET VALUE | | .0242 | | | 1,936.00* |
| | | | EXPIRE 7/26/18 | | | | | |
| | | | AVERAGE LONG: | | .10300 | | | |
| | | | LAST TRADE DATE: | | 7/26/18 | | | |

PLEASE REPORT ANY DIFFERENCES OR OBJECTIONS IMMEDIATELY. YOUR FAILURE TO IMMEDIATELY EXERCISE YOUR RIGHT TO HAVE DIFFERENCES OR OBJECTIONS CORRECTED WILL BE DEEMED YOUR AGREEMENT THAT THIS STATEMENT IS CORRECT AND RATIFIED.

RETAIN FOR TAX RECORDS

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CODED SYMBOLS ARE EXPLAINED ON REVERSE SIDE



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MONTHLY COMMODITY STATEMENT

PAGE 2

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 ACCOUNT NUMBER: 121 X2068
 SALESMAN NUMBER: 121 X121
 INTRODUCED BY: RBC WEALTH MANAGEMENT
 (704) 264-2767

PIEDMONT NATURAL GAS CO
 SOUTH CAROLINA ACCOUNT
 ATTN ROB THORNTON
 PO BOX 33068
 CHARLOTTE NC 28233-3060

IF YOU HAVE ANY QUESTIONS OR ISSUES
 REGARDING YOUR STATEMENT THAT YOU
 ARE UNABLE TO RESOLVE WITH YOUR BROKER,
 PLEASE CONTACT ADMIS CUSTOMER SERVICE AT
 1/800/654-0461 or 312/242-7200.

| DATE | LONG/BUY | SHRT/SELL | DESCRIPTION | EX | PRICE/LEGND | CC | DEBIT | CREDIT |
|---------|----------|-----------|--------------------------------|----|-------------|----|-------|-----------|
| 3/01/8 | 4 | | CALL SEP 18 NYM NAT GAS E 3050 | C | .1010 | US | | 1,752.00 |
| 3/01/8 | 1 | | CALL SEP 18 NYM NAT GAS E 3050 | C | .1010 | US | | 438.00 |
| | 5* | | OPTION MARKET VALUE | | .0438 | | | 2,190.00* |
| | | | EXPIRE 8/28/18 | | | | | |
| | | | AVERAGE LONG: | | .10100 | | | |
| | | | LAST TRADE DATE: | | 8/28/18 | | | |
| 12/13/7 | 5 | | CALL SEP 18 NYM NAT GAS E 3100 | C | .0980 | US | | 1,625.00 |
| | 5* | | OPTION MARKET VALUE | | .0325 | | | 1,625.00* |
| | | | EXPIRE 8/28/18 | | | | | |
| | | | AVERAGE LONG: | | .09800 | | | |
| | | | LAST TRADE DATE: | | 8/28/18 | | | |
| 3/01/8 | 6 | | CALL OCT 18 NYM NAT GAS E 3100 | C | .1070 | US | | 3,108.00 |
| 3/01/8 | 2 | | CALL OCT 18 NYM NAT GAS E 3100 | C | .1070 | US | | 1,036.00 |
| | 8* | | OPTION MARKET VALUE | | .0518 | | | 4,144.00* |
| | | | EXPIRE 9/25/18 | | | | | |
| | | | AVERAGE LONG: | | .10700 | | | |
| | | | LAST TRADE DATE: | | 9/25/18 | | | |
| 12/08/7 | 8 | | CALL AUG 18 NYM NAT GAS E 3150 | C | .1130 | US | | 752.00 |
| | 8* | | OPTION MARKET VALUE | | .0094 | | | 752.00* |
| | | | EXPIRE 7/26/18 | | | | | |
| | | | AVERAGE LONG: | | .11300 | | | |
| | | | LAST TRADE DATE: | | 7/26/18 | | | |
| 12/08/7 | 5 | | CALL SEP 18 NYM NAT GAS E 3150 | C | .1130 | US | | 1,190.00 |
| | 5* | | OPTION MARKET VALUE | | .0238 | | | 1,190.00* |
| | | | EXPIRE 8/28/18 | | | | | |
| | | | AVERAGE LONG: | | .11300 | | | |
| | | | LAST TRADE DATE: | | 8/28/18 | | | |
| 12/13/7 | 7 | | CALL OCT 18 NYM NAT GAS E 3150 | C | .1030 | US | | 2,849.00 |
| | 7* | | OPTION MARKET VALUE | | .0407 | | | 2,849.00* |
| | | | EXPIRE 9/25/18 | | | | | |
| | | | AVERAGE LONG: | | .10300 | | | |
| | | | LAST TRADE DATE: | | 9/25/18 | | | |
| 12/04/7 | 5 | | CALL SEP 18 NYM NAT GAS E 3250 | C | .1180 | US | | 620.00 |
| | 5* | | OPTION MARKET VALUE | | .0124 | | | 620.00* |
| | | | EXPIRE 8/28/18 | | | | | |
| | | | AVERAGE LONG: | | .11800 | | | |
| | | | LAST TRADE DATE: | | 8/28/18 | | | |
| 12/08/7 | 7 | | CALL OCT 18 NYM NAT GAS E 3250 | C | .1050 | US | | 1,722.00 |
| | 7* | | OPTION MARKET VALUE | | .0246 | | | 1,722.00* |
| | | | EXPIRE 9/25/18 | | | | | |
| | | | AVERAGE LONG: | | .10500 | | | |
| | | | LAST TRADE DATE: | | 9/25/18 | | | |



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|---------|----------|-----------|--------------------------------|----|-------------|----|-------|-----------|
| 12/13/7 | 11 | | CALL NOV 18 NYM NAT GAS E 3250 | C | .1130 | US | | 5,698.00 |
| | 11* | | OPTION MARKET VALUE | | .0518 | | | 5,698.00* |
| | | | EXPIRE 10/26/18 | | | | | |
| | | | AVERAGE LONG: | | .11300 | | | |
| | | | LAST TRADE DATE: | | 10/26/18 | | | |
| 12/04/7 | 7 | | CALL OCT 18 NYM NAT GAS E 3350 | C | .1110 | US | | 1,015.00 |
| | 7* | | OPTION MARKET VALUE | | .0145 | | | 1,015.00* |
| | | | EXPIRE 9/25/18 | | | | | |
| | | | AVERAGE LONG: | | .11100 | | | |
| | | | LAST TRADE DATE: | | 9/25/18 | | | |
| 12/05/7 | 11 | | CALL NOV 18 NYM NAT GAS E 3400 | C | .1180 | US | | 3,146.00 |
| | 11* | | OPTION MARKET VALUE | | .0286 | | | 3,146.00* |
| | | | EXPIRE 10/26/18 | | | | | |
| | | | AVERAGE LONG: | | .11800 | | | |
| | | | LAST TRADE DATE: | | 10/26/18 | | | |
| 8/03/7 | 16 | | CALL AUG 18 NYM NAT GAS E 3450 | C | .1100 | US | | 160.00 |
| | 16* | | OPTION MARKET VALUE | | .0010 | | | 160.00* |
| | | | EXPIRE 7/26/18 | | | | | |
| | | | AVERAGE LONG: | | .11000 | | | |
| | | | LAST TRADE DATE: | | 7/26/18 | | | |
| 9/05/7 | 5 | | CALL SEP 18 NYM NAT GAS E 3500 | C | .1100 | US | | 130.00 |
| | 5* | | OPTION MARKET VALUE | | .0026 | | | 130.00* |
| | | | EXPIRE 8/28/18 | | | | | |
| | | | AVERAGE LONG: | | .11000 | | | |
| | | | LAST TRADE DATE: | | 8/28/18 | | | |
| 10/03/7 | 7 | | CALL OCT 18 NYM NAT GAS E 3500 | C | .1140 | US | | 469.00 |
| | 7* | | OPTION MARKET VALUE | | .0067 | | | 469.00* |
| | | | EXPIRE 9/25/18 | | | | | |
| | | | AVERAGE LONG: | | .11400 | | | |
| | | | LAST TRADE DATE: | | 9/25/18 | | | |
| 12/27/7 | 12 | | CALL DEC 18 NYM NAT GAS E 3500 | C | .1120 | US | | 7,404.00 |
| | 12* | | OPTION MARKET VALUE | | .0617 | | | 7,404.00* |
| | | | EXPIRE 11/27/18 | | | | | |
| | | | AVERAGE LONG: | | .11200 | | | |
| | | | LAST TRADE DATE: | | 11/27/18 | | | |
| 10/31/7 | 10 | | CALL NOV 18 NYM NAT GAS E 3550 | C | .1270 | US | | 1,550.00 |
| | 10* | | OPTION MARKET VALUE | | .0155 | | | 1,550.00* |
| | | | EXPIRE 10/26/18 | | | | | |
| | | | AVERAGE LONG: | | .12700 | | | |
| | | | LAST TRADE DATE: | | 10/26/18 | | | |

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MONTHLY COMMODITY STATEMENT

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ACCOUNT NUMBER: 121 X2068

SALESMAN NUMBER: 121 X121

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|---------|----------|-----------|--------------------------------|----|-------------|----|-------|------------|
| 12/13/7 | 12 | | CALL DEC 18 NYM NAT GAS E 3550 | C | .1120 | US | | 6,456.00 |
| | 12* | | OPTION MARKET VALUE | | .0538 | | | 6,456.00* |
| | | | EXPIRE 11/27/18 | | | | | |
| | | | AVERAGE LONG: | | .11200 | | | |
| | | | LAST TRADE DATE: | | 11/27/18 | | | |
| 12/05/7 | 12 | | CALL DEC 18 NYM NAT GAS E 3700 | C | .1230 | US | | 4,236.00 |
| | 12* | | OPTION MARKET VALUE | | .0353 | | | 4,236.00* |
| | | | EXPIRE 11/27/18 | | | | | |
| | | | AVERAGE LONG: | | .12300 | | | |
| | | | LAST TRADE DATE: | | 11/27/18 | | | |
| 2/13/8 | 12 | | CALL JAN 19 NYM NAT GAS E 3700 | C | .1170 | US | | 10,332.00 |
| | 12* | | OPTION MARKET VALUE | | .0861 | | | 10,332.00* |
| | | | EXPIRE 12/26/18 | | | | | |
| | | | AVERAGE LONG: | | .11700 | | | |
| | | | LAST TRADE DATE: | | 12/26/18 | | | |
| 2/12/8 | 14 | | CALL FEB 19 NYM NAT GAS E 3900 | C | .1180 | US | | 16,044.00 |
| | 14* | | OPTION MARKET VALUE | | .1146 | | | 16,044.00* |
| | | | EXPIRE 1/28/19 | | | | | |
| | | | AVERAGE LONG: | | .11800 | | | |
| | | | LAST TRADE DATE: | | 1/28/19 | | | |
| 3/26/8 | 12 | | CALL MAR 19 NYM NAT GAS E 3900 | C | .1160 | US | | 14,472.00 |
| | 12* | | OPTION MARKET VALUE | | .1206 | | | 14,472.00* |
| | | | EXPIRE 2/25/19 | | | | | |
| | | | AVERAGE LONG: | | .11600 | | | |
| | | | LAST TRADE DATE: | | 2/25/19 | | | |
| 3/01/8 | 9 | | CALL MAR 19 NYM NAT GAS E 4050 | C | .1180 | US | | 9,288.00 |
| 3/01/8 | 3 | | CALL MAR 19 NYM NAT GAS E 4050 | C | .1180 | US | | 3,096.00 |
| | 12* | | OPTION MARKET VALUE | | .1032 | | | 12,384.00* |
| | | | EXPIRE 2/25/19 | | | | | |
| | | | AVERAGE LONG: | | .11800 | | | |
| | | | LAST TRADE DATE: | | 2/25/19 | | | |

PLEASE REPORT ANY DIFFERENCES OR OBJECTIONS IMMEDIATELY. YOUR FAILURE TO IMMEDIATELY EXERCISE YOUR RIGHT TO HAVE DIFFERENCES OR
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ACCEPTED FOR PROCESSING - 2018 September 17 11:30 AM - SCPSC - 2001-410-G - Page 8 of 12



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ARE UNABLE TO RESOLVE WITH YOUR BROKER,
PLEASE CONTACT ADMIS CUSTOMER SERVICE AT
1/800/654-0461 or 312/242-7200.

| | *** SEG USD *** | |
|-----------------------------|-----------------|--|
| 1. BEGINNING ACCT BALANCE | .00 | |
| 2. P&L AND CASH ACTIVITY | .00 | |
| 3. ENDING ACCT BALANCE | .00 | |
| 5. NET OPTION PREMIUM | 35,376.00- | |
| 8. OPTIONS MARKET VALUE | 239,424.00 | |
| 9. ACCT VALUE AT MARKET | 239,424.00 | |
| 11. CONVERTED ACCT VALUE US | 239,424.00 | |

| | *** CURRENT MONTH *** | *** YEAR-TO-DATE *** |
|----------------|-----------------------|----------------------|
| OPTION PREMIUM | US 35,376.00- | 256,880.50- |

| Open Positions - South Carolina Report as of 6/29/2018 Close | | | | | | | | | | | |
|---|------|--------------|------------|----------------------------------|-----------------------|-------------------|---------------------------|----------------------------|-----------------------|--------------|--|
| Period | Tool | Counterparty | Trade Date | MMBtus Purchased Per Month | Strike/Fixed Price | Purchase Price | Purchase Cost/Proceeds | Trade / Expiration Date | NYMEX Market Price | Market Value | Net Value vs. Current Market Value |
| Aug-18 | Call | NYMEX | 8/3/2017 | 160,000 | \$3.45 | \$0.1100 | \$17,600.00 | 07/26/2018 E | \$0.0010 | \$160.00 | (\$17,440.00) |
| Aug-18 | Call | NYMEX | 12/8/2017 | 80,000 | \$3.15 | \$0.1130 | \$9,040.00 | 07/26/2018 E | \$0.0094 | \$752.00 | (\$8,288.00) |
| Aug-18 | Call | NYMEX | 12/13/2017 | 80,000 | \$3.05 | \$0.1030 | \$8,240.00 | 07/26/2018 E | \$0.0242 | \$1,936.00 | (\$6,304.00) |
| Aug-18 | Call | NYMEX | 3/2/2018 | 80,000 | \$3.00 | \$0.1100 | \$8,800.00 | 07/26/2018 E | \$0.0372 | \$2,976.00 | (\$5,824.00) |
| Sep-18 | Call | NYMEX | 9/5/2017 | 50,000 | \$3.50 | \$0.1100 | \$5,500.00 | 08/28/2018 E | \$0.0026 | \$130.00 | (\$5,370.00) |
| Sep-18 | Call | NYMEX | 12/4/2017 | 50,000 | \$3.25 | \$0.1180 | \$5,900.00 | 08/28/2018 E | \$0.0124 | \$620.00 | (\$5,280.00) |
| Sep-18 | Call | NYMEX | 12/8/2017 | 50,000 | \$3.15 | \$0.1130 | \$5,650.00 | 08/28/2018 E | \$0.0238 | \$1,190.00 | (\$4,460.00) |
| Sep-18 | Call | NYMEX | 12/13/2017 | 50,000 | \$3.10 | \$0.0980 | \$4,900.00 | 08/28/2018 E | \$0.0325 | \$1,625.00 | (\$3,275.00) |
| Sep-18 | Call | NYMEX | 3/1/2018 | 50,000 | \$3.05 | \$0.1010 | \$5,050.00 | 08/28/2018 E | \$0.0438 | \$2,190.00 | (\$2,860.00) |
| Oct-18 | Call | NYMEX | 10/3/2017 | 70,000 | \$3.50 | \$0.1140 | \$7,980.00 | 09/25/2018 E | \$0.0067 | \$469.00 | (\$7,511.00) |
| Oct-18 | Call | NYMEX | 12/4/2017 | 70,000 | \$3.35 | \$0.1110 | \$7,770.00 | 09/25/2018 E | \$0.0145 | \$1,015.00 | (\$6,755.00) |
| Oct-18 | Call | NYMEX | 12/8/2017 | 70,000 | \$3.25 | \$0.1050 | \$7,350.00 | 09/25/2018 E | \$0.0246 | \$1,722.00 | (\$5,628.00) |
| Oct-18 | Call | NYMEX | 12/13/2017 | 70,000 | \$3.15 | \$0.1030 | \$7,210.00 | 09/25/2018 E | \$0.0407 | \$2,849.00 | (\$4,361.00) |
| Oct-18 | Call | NYMEX | 3/1/2018 | 80,000 | \$3.10 | \$0.1070 | \$8,560.00 | 09/25/2018 E | \$0.0518 | \$4,144.00 | (\$4,416.00) |
| Nov-18 | Call | NYMEX | 10/31/2017 | 100,000 | \$3.55 | \$0.1270 | \$12,700.00 | 10/26/2018 E | \$0.0155 | \$1,550.00 | (\$11,150.00) |
| Nov-18 | Call | NYMEX | 12/5/2017 | 110,000 | \$3.40 | \$0.1180 | \$12,980.00 | 10/26/2018 E | \$0.0286 | \$3,146.00 | (\$9,834.00) |
| Nov-18 | Call | NYMEX | 12/13/2017 | 110,000 | \$3.25 | \$0.1130 | \$12,430.00 | 10/26/2018 E | \$0.0518 | \$5,698.00 | (\$6,732.00) |
| Dec-18 | Call | NYMEX | 12/5/2017 | 120,000 | \$3.70 | \$0.1230 | \$14,760.00 | 11/27/2018 E | \$0.0353 | \$4,236.00 | (\$10,524.00) |
| Dec-18 | Call | NYMEX | 12/13/2017 | 120,000 | \$3.55 | \$0.1120 | \$13,440.00 | 11/27/2018 E | \$0.0538 | \$6,456.00 | (\$6,984.00) |
| Dec-18 | Call | NYMEX | 12/27/2017 | 120,000 | \$3.50 | \$0.1120 | \$13,440.00 | 11/27/2018 E | \$0.0617 | \$7,404.00 | (\$6,036.00) |
| Jan-19 | Call | NYMEX | 2/13/2018 | 120,000 | \$3.70 | \$0.1170 | \$14,040.00 | 12/26/2018 E | \$0.0861 | \$10,332.00 | (\$3,708.00) |
| Feb-19 | Call | NYMEX | 2/12/2018 | 140,000 | \$3.90 | \$0.1180 | \$16,520.00 | 01/28/2019 E | \$0.1146 | \$16,044.00 | (\$476.00) |
| Mar-19 | Call | NYMEX | 3/1/2018 | 120,000 | \$4.05 | \$0.1180 | \$14,160.00 | 02/25/2019 E | \$0.1032 | \$12,384.00 | (\$1,776.00) |
| Mar-19 | Call | NYMEX | 3/26/2018 | 120,000 | \$3.90 | \$0.1160 | \$13,920.00 | 02/25/2019 E | \$0.1206 | \$14,472.00 | \$552.00 |
| Apr-19 | Call | NYMEX | 4/2/2018 | 240,000 | \$2.90 | \$0.1110 | \$26,640.00 | 03/26/2019 E | \$0.1017 | \$24,408.00 | (\$2,232.00) |
| Apr-19 | Call | NYMEX | 4/3/2018 | 360,000 | \$3.00 | \$0.0990 | \$35,640.00 | 03/26/2019 E | \$0.0760 | \$27,360.00 | (\$8,280.00) |
| May-19 | Call | NYMEX | 5/1/2018 | 410,000 | \$2.80 | \$0.1010 | \$41,410.00 | 04/25/2019 E | \$0.1148 | \$47,068.00 | \$5,658.00 |
| Jun-19 | Call | NYMEX | 6/4/2018 | 320,000 | \$2.85 | \$0.1090 | \$34,880.00 | 05/28/2019 E | \$0.1159 | \$37,088.00 | \$2,208.00 |
| SUMMARY: | | | | 3,520,000 | | | \$386,510.00 | | | \$239,424.00 | (\$147,086.00) |

South Carolina May-2018/April-2019 Review
Report as of 6/29/2018 Close

| Period | Tool | Counterparty | Original Trade Date | MMBtus Purchased Per Month | Strike/Fixed Price | Purchase Price | Purchase Cost/Proceeds | Trade / Expiration Date | Expiration Price | Realized Value | Net Value Realized Gain or (Loss) | Fees |
|----------|-------------|--------------|---------------------|----------------------------|--------------------|----------------|------------------------|-------------------------|------------------|----------------|-----------------------------------|------------|
| May-18 | Call | NYMEX | 5/4/2017 | 110,000 | \$3.50 | \$0.1100 | \$12,100.00 | 4/25/2018 | \$0.000 | \$0 | (\$12,100.00) | \$170.50 |
| May-18 | Call | NYMEX | 6/2/2017 | 110,000 | \$3.40 | \$0.1100 | \$12,100.00 | 4/25/2018 | \$0.000 | \$0 | (\$12,100.00) | \$170.50 |
| May-18 | Call | NYMEX | 7/6/2017 | 120,000 | \$3.20 | \$0.1120 | \$13,440.00 | 04/25/2018 E | \$0.000 | \$0 | (\$13,440.00) | \$186.00 |
| May-18 | Call | NYMEX | 12/8/2017 | 110,000 | \$2.95 | \$0.0970 | \$10,670.00 | 04/25/2018 E | \$0.000 | \$0 | (\$10,670.00) | \$170.50 |
| May-18 | Call | NYMEX | 3/1/2018 | 120,000 | \$2.75 | \$0.0950 | \$11,400.00 | 04/25/2018 E | \$0.000 | \$0 | (\$11,400.00) | \$186.00 |
| May-18 | Call (Sold) | NYMEX | 4/25/2018 | 120,000 | \$2.75 | (\$0.0360) | (\$4,320.00) | 04/25/2018 E | \$0.000 | \$0 | \$4,320.00 | \$186.00 |
| Jun-18 | Call | NYMEX | 6/2/2017 | 80,000 | \$3.50 | \$0.1020 | \$8,160.00 | 5/25/2018 | \$0.000 | \$0 | (\$8,160.00) | \$124.00 |
| Jun-18 | Call | NYMEX | 6/20/2017 | 80,000 | \$3.35 | \$0.1040 | \$8,320.00 | 5/25/2018 | \$0.000 | \$0 | (\$8,320.00) | \$124.00 |
| Jun-18 | Call | NYMEX | 7/6/2017 | 90,000 | \$3.25 | \$0.1120 | \$10,080.00 | 05/25/2018 E | \$0.000 | \$0 | (\$10,080.00) | \$139.50 |
| Jun-18 | Call | NYMEX | 12/8/2017 | 80,000 | \$3.00 | \$0.1060 | \$8,480.00 | 05/25/2018 E | \$0.000 | \$0 | (\$8,480.00) | \$124.00 |
| Jun-18 | Call | NYMEX | 3/1/2018 | 90,000 | \$2.85 | \$0.0980 | \$8,820.00 | 05/25/2018 E | \$0.000 | \$0 | (\$8,820.00) | \$139.50 |
| Jun-18 | Call (Sold) | NYMEX | 5/25/2018 | 90,000 | \$2.85 | (\$0.0890) | (\$8,010.00) | 05/25/2018 E | \$0.000 | \$0 | \$8,010.00 | \$139.50 |
| Jul-18 | Call | NYMEX | 7/5/2017 | 150,000 | \$3.30 | \$0.1150 | \$17,250.00 | 06/26/2018 E | \$0.000 | \$0 | (\$17,250.00) | \$232.50 |
| Jul-18 | Call | NYMEX | 12/8/2017 | 70,000 | \$3.10 | \$0.1050 | \$7,350.00 | 06/26/2018 E | \$0.000 | \$0 | (\$7,350.00) | \$108.50 |
| Jul-18 | Call | NYMEX | 12/13/2017 | 80,000 | \$3.00 | \$0.1000 | \$8,000.00 | 06/26/2018 E | \$0.000 | \$0 | (\$8,000.00) | \$124.00 |
| Jul-18 | Call | NYMEX | 3/1/2018 | 80,000 | \$2.95 | \$0.1000 | \$8,000.00 | 06/26/2018 E | \$0.000 | \$0 | (\$8,000.00) | \$124.00 |
| SUMMARY: | | | | 1,580,000 | | | \$131,840.00 | | | \$0 | (\$131,840.00) | \$2,449.00 |

| South Carolina | | | |
|---|---------------------------------|-------------------|-----------------------------------|
| Report as of 6/29/2018 Close | | | |
| Period | Original Purchase Cost/Proceeds | Realized Value | Net Value Realized Gain or (Loss) |
| Closed Positions - May-2002/April-2003 Review | \$949,450.00 | \$2,424,270.00 | \$1,474,820.00 |
| Closed Positions - May-2003/April-2004 Review | \$1,065,640.00 | \$400,810.00 | (\$664,830.00) |
| Closed Positions - May-2004/April-2005 Review | \$851,680.00 | \$795,290.00 | (\$56,390.00) |
| Closed Positions - May-2005/April-2006 Review | \$2,463,690.00 | \$4,925,500.00 | \$2,461,810.00 |
| Closed Positions - May-2006/April-2007 Review | \$3,369,220.00 | (\$1,385,730.00) | (\$4,754,950.00) |
| Closed Positions - May-2007/April-2008 Review | \$2,908,420.00 | \$1,159,981.00 | (\$1,748,439.00) |
| Closed Positions - May-2008/April-2009 Review | \$3,446,030.00 | (\$6,147,835.00) | (\$9,593,865.00) |
| Closed Positions - May-2009/April-2010 Review | \$3,599,735.00 | (\$12,587,530.00) | (\$16,187,265.00) |
| Closed Positions - May-2010/April-2011 Review | \$2,240,760.00 | (\$3,938,546.00) | (\$6,179,306.00) |
| Closed Positions - May-2011/April-2012 Review | \$1,339,250.00 | \$0.00 | (\$1,339,250.00) |
| Closed Positions - May-2012/April-2013 Review | \$967,950.00 | \$0.00 | (\$967,950.00) |
| Closed Positions - May-2013/April-2014 Review | (\$574,216.37) | \$0.00 | \$574,216.37 |
| Closed Positions - May-2014/April-2015 Review | \$435,179.27 | \$0.00 | (\$435,179.27) |
| Closed Positions - May-2015/April-2016 Review | \$841,635.25 | \$0.00 | (\$841,635.25) |
| Closed Positions - May-2016/April-2017 Review | \$393,185.00 | \$0.00 | (\$393,185.00) |
| Closed Positions - May-2017/April-2018 Review | \$756,323.64 | \$0.00 | (\$756,323.64) |
| Closed Positions - May-2018/July-2018 Review | \$131,840.00 | \$0.00 | (\$131,840.00) |
| Total Closed Positions Review Periods | \$25,185,771.79 | (\$14,353,790.00) | (\$39,539,561.79) |
| Open Positions Total | \$386,510.00 | \$239,424.00 | (\$147,086.00) |
| Closed/Open Position TOTALS | \$25,572,281.79 | (\$14,114,366.00) | (\$39,686,647.79) |